

C.H.I. Overhead Doors Announces Acquisition of PerforMax Global™

Arthur, IL, March 18, 2019 -- <u>C.H.I. Overhead Doors</u>, a leading manufacturer of quality residential and commercial overhead doors, announced today the agreement to purchase PerforMax Global™, a leading manufacturer of industrial high performance rubber and vinyl doors since 2008.

PerforMax Global, based in Aston, PA, serves multiple industries with high performance doors that are based on direct drive, springless technologies to achieve million cycle door solutions. The use of rubber and vinyl curtains helps achieve new levels of safety, durability and cost savings for customers. PerforMax doors are impactable, automatically resetting after being hit by fork lifts, buses, or other vehicles.

"We are excited to welcome the PerforMax team into the C.H.I. family," Dave Bangert, CEO of C.H.I. said. "We share a common passion for the highest quality products, customer service and innovation. This acquisition will drive exciting new growth for our professional door dealers by unlocking a complete portfolio of leading commercial, industrial and residential products from a single manufacturing partner."

C.H.I. sells residential and commercial doors through a network of over 2,000 professional door dealers. The tight partnership shared between C.H.I. and these dealers fuels new product ideas and go-to-market strategies that drive above-market revenue growth. Gilbert Markham, CEO of PerforMax, said, "Working together with the C.H.I. team and dealer network will help accelerate our mission to bring the tremendous benefits of rubber doors to a much broader market."

PerforMax doors were on display March 15-16 in the C.H.I. booth at the International Door Association Expo (IDAExpo) in Indianapolis, IN.

About C.H.I. Overhead Doors:

C.H.I. is a leading manufacturer and marketer of overhead garage doors in North America. The Company manufactures a complete portfolio of overhead sectional garage door products for both the residential and commercial markets, as well as rolling steel doors for commercial and industrial applications. C.H.I. manufactures all of its products at its headquarters in Arthur, Illinois, and sells exclusively through its network of professional door dealers. For additional information about C.H.I., please visit C.H.I.'s website at www.chiohd.com.

About PerforMax Global:

PerforMax Global, based in Aston, PA, manufactures leading rubber and vinyl high performance doors designed to improve safety and durability while significantly reducing the lifetime cost of the door. PerforMax rubber doors are marketed under the MaxSpeed[™], MaxPro[™], and MaxDock[™] brands while their vinyl doors are sold under the MaxSeal[™] and MaxClean[™] brands. For additional information about PerforMax, please visit www.performaxglobal.com.